

**THE EUROPEAN SUZUKI ASSOCIATION LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Next Level Business

Digital Chartered Accountants

**The European Suzuki Association Limited
Directors' Report and Financial Statements
For The Year Ended 31 December 2017**

Contents

	Page
Company Information	1
Directors' Report	2–6
Accountant's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Notes to the Financial Statements	10
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	11

The European Suzuki Association Limited
Company Information
For The Year Ended 31 December 2017

Directors	Mrs Kristine Ravina Mr Michal Gawronski Mrs Anke van der Bijl Mr Martin Rüttimann
Company Number	01476933
Registered Office	75 Park Road Peterborough Cambridgeshire PE1 2TN
Accountants	Next Level Business Digital Chartered Accountants Coopers Lodge 1 Shootersway Park Berkhamsted Hertfordshire HP4 3NX

The European Suzuki Association Limited
Company No. 01476933
Directors' Report For The Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continued to be a non-profit organisation whose objects are 'to further the undertakings of Dr Suzuki's approach to education in Europe and in connection therewith, to facilitate contact internationally and particularly between Europe, America and Japan'.

The Directors are pleased to report that during the year from 1 January 2016 to 31 December 2017, progress has continued in fulfilling these objectives.

- The organisation's 25 member national Suzuki associations all continue to be active and most reported growth in the number of trained Suzuki teachers in their countries.
- The European Suzuki Association Limited (ESA) maintained its commitment to the training of teachers. Teacher Training programmes continue in most of our member countries and new programmes are being established in other countries.
- The ESA continued to publish a Teachers' Newsletter.
- The ESA continued to play an active part in international co-operation through its membership of the International Suzuki Association (ISA).

Review of Business

Teacher Training remains at the core of the ESA's work.

Four new Teacher Trainers were appointed this year -

Nuria Cervantes, Guitar, Spain
Eulalia Subirà, Violoncello, Spain
Diana Dickerson, Flute, UK

The ESA Board continues to oversee Teacher Training standards whilst the appointment of new Teacher Trainers is delegated to Instrument Committees. These committees are nominated by the Teacher Trainers and formally elected by the Board of Directors.

Instrument Committees

FLUTE
Anke van der Bijl (Chairperson)
Sarah Hanley
Marja-Leena Mäkilä

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2017

GUITAR

Harald Söderberg (Chairperson)
Elio Galvagno
Mary Lou Roberts

PIANO

Kasia Borowiak (Chairperson)
Caroline Gowers
Kristinn Örn Kristinsson
Marzena Jasińska-Siudzińska
Stephen Power

VIOLA

Mysie Ferguson (Chairperson)
Joanne Martin
Sarah Buckley

VIOLIN

Christophe Bossuat (Chairperson)
Trudy Byron Fahy
Jan Matthiesen
Mysie Ferguson
Veerle van Gorp

VIOLONCELLO

Ruben Rivera (Chairperson)
Marianne Vrijland
Penny Heath

VOICE

Päivi Kukkamäki (Chairperson)
Katrina Pezzimenti
Analia Paula Capponi-Savolainen

For DOUBLE BASS, HARP, MANDOLIN, ORGAN, RECORDER, SECE, and TRUMPET the ESA Board act as Instrument Committee in consultation with Teacher Trainers and/or Teachers of the instrument as and when required.

A European Suzuki Viola Gathering was held at the Watford School of Music near London, UK. The overall goals for the Gathering were to nurture a sense of community amongst Suzuki violists, and to foster greater visibility for Suzuki Viola within the larger European Suzuki community. The event was attended to 250 children, parents, Suzuki Teachers and observers from 13 ESA countries as well as from Canada, USA and Hong Kong.

Over 50 Violoncello Teachers attended the European Suzuki Violoncello Workshop and Teachers Conference in the UK to take part in talks, presentations and practical sessions on a wide range of topics. The event brought together Suzuki Violoncello Teachers, Instructors and Teacher Trainers and served to strengthen the Violoncello network.

Teachers from all over the world attended the European Suzuki Guitar Convention in Italy, in a year which marked 30 years of Suzuki Guitar, to explore what and how to present the Suzuki Method™ to families of the 21st century.

A European Suzuki Teacher Trainers Convention was held in London, UK and was well received by Level 5 Teachers, Instructors and Teacher Trainers from all over Europe. The opportunity to learn from those who pioneered the Suzuki Method™ in their country and also to contribute to group discussions on musical as well as organisational topics was enjoyed by everyone and produced some valuable feedback.

Future Events

The next Board Meeting and AGM will be held at The Hilton Reykjavik Nordica, Reykjavik, Iceland on Thursday 5 & Friday 6 April 2018

2019 International Suzuki Teacher Trainers Convention, Venue TBC, Europe
2020 11th European Suzuki Children's Convention, London UK

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2017

Governance

The members of The European Suzuki Association Limited are the national Suzuki associations in the area of operation who have satisfied the membership criteria set out in the ESA's Bylaws and have been elected as members by the Annual General Meeting.

The ESA's area of operation has been defined by the International Suzuki Association (ISA), which has granted the ESA a licence to use the 'Suzuki' name and trademark in Europe, the Middle East and Africa. ESA has also been given the right to issue 'Name Agreement sublicences' to national Suzuki associations in these areas.

The Board of Directors consists of representatives from each of the national Suzuki Associations (Country Directors), plus elected officers. The Board of Directors nominates the following Officers - Chairman, Deputy Chairman, Treasurer and Honorary Secretary and Officer. All Directors are formally appointed by election at the AGM.

There has been increasing interest in becoming a member of the European Suzuki Association from the Middle East and Africa. Directors will be looking at the ways to ensure good governance of an organisation which is fast growing in numbers and geographical spread.

At the Annual General Meeting held at the Scandic Hotel, Gdansk, Poland on 15 April 2016 the following changes took place –

COUNTRY MEMBERSHIP

Czech Republic

The Czech Republic was elected as a new Associate Country Member with the founding of the national Suzuki association Česká Suzuki Asociace.

Netherlands

Full Country Membership for the Netherlands was reinstated for the national Suzuki association for The Netherlands - Suzuki Vereniging Nederland.

Greece

Associate Country Membership of Elliniko Somateio Mousikis Methodou Suzuki was terminated.

RESIGNATIONS

Country Directors

FINLAND Marja Olamaa
RUSSIA Olga Sapryigina
SPAIN Eunice Cordero

Country Representatives

GREECE Lina Tsaklagkanou

APPOINTMENTS

Country Directors

FINLAND Niina Haapanen
NETHERLANDS Karen Lavie
RUSSIA Svetlana Bryantseva
SPAIN Lucia Bellido

Country Representatives

CZECH REPUBLIC Jana Hrabaňová

All other Directors were re-elected.

A meeting of the Board of Directors took place at The Leonardo Hotel Cologne, Germany on 11 & 12 March 2017

An Extraordinary General Meeting took place by Skype on 6 December 2017.

The Directors set out below held office during the whole of the period from 1st January 2017 to the date of this report unless otherwise stated.

Officers

CHAIRMAN Martin Rüttimann
DEPUTY CHAIRMAN Anke van der Bijl

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2017

HONORARY SECRETARY Kristine Ravina
TREASURER Michal Gawronski

Country Directors

AUSTRIA Andrea Mugrauer-Beis
BELGIUM Wim Meuris
CZECH REPUBLIC Jana Hrabaňová *Appointed 12 March 2017*
DENMARK Anne Dorte Laub Busk
ESTONIA Janne Vasser
FAROE ISLANDS Jón Festirstein
FINLAND Niina Haapanen *Appointed 12 March 2017*
FRANCE Christophe Bossuat
GERMANY Flora Gáll
ICELAND Sarah Buckley
IRELAND Trudy Byron-Fahy
ITALY Marco Messina
LATVIA Kristīne Rāviņa
LITHUANIA Sabina Kalibataite
NETHERLANDS Karen Lavie *Appointed 12 March 2017*
NORWAY Anne Berit Halvorsen
POLAND Bartosz Henrych
RUSSIA Svetlana Bryantseva *Appointed 12 March 2017*
SOUTH AFRICA Andrea Kreuiter
SPAIN Lucia Bellido *Appointed 12 March 2017*
SWEDEN Sven Sjögren
SWITZERLAND Patricia Rüttimann
TURKEY Ayça Budak
UNITED KINGDOM Helen Brunner
ZIMBABWE Ivy Decker Jones

Administration

The ESA's Administrator reports to the Officers on a regular basis, and the Board is kept in touch with any major developments that occur between meetings, which are usually held once a year.

The Administrative Office serves as a contact point between members and assists Board Members, Instrument Committees and Teacher Trainers in their work.

The ESA is committed to maintaining good communications with its own member associations and with Suzuki associations in other regions. The ESA website and central member database has helped to achieve this in providing a much improved source of information on the ESA, its Country Members, Suzuki Instruments, Events, News and Exam Results from around the Region. The search facility for 'Find a Teacher' is an important tool for parents. Teachers are finding the Members section useful for all ESA procedures and documents, as well as Articles written by teachers for teachers to establish a vivid platform of exchange and a rich source of information for all teacher members.

A steady flow of enquiries is received through the 'Contact us' form.

The Teachers' Newsletter is published once a year and is available as an e-Newsletter on the ESA website.

An Administrative Assistant has been taken on to help with the increasing workload of the ESA Office, being primarily responsible for the recording of exam results and the issue of ESA Certificates.

Directors

The directors who held office during the year were as follows:

Mrs Kristine Ravina
Mr Michal Gawronski
Mrs Anke van der Bijl
Mr Martin Rüttimann

Small Company Rules

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2017

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Michal Gawronski

Mr Martin Rüttimann

5 April 2018

The European Suzuki Association Limited
Accountant's Report
For The Year Ended 31 December 2017

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The European Suzuki Association Limited For The Year Ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The European Suzuki Association Limited For The Year Ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of The European Suzuki Association Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of The European Suzuki Association Limited and state those matters that we have agreed to state to the directors of The European Suzuki Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The European Suzuki Association Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that The European Suzuki Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The European Suzuki Association Limited. You consider that The European Suzuki Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The European Suzuki Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

5 April 2018

Next Level Business
Digital Chartered Accountants

Coopers Lodge
1 Shootersway Park
Berkhamsted
Hertfordshire
HP4 3NX

The European Suzuki Association Limited
Income and Expenditure Account
For The Year Ended 31 December 2017

	Notes	2017 £	2016 £
TURNOVER		85,574	61,829
Cost of sales		(26,967)	(13,036)
		<hr/>	<hr/>
GROSS SURPLUS		58,607	48,793
Administrative expenses		(44,153)	(48,725)
		<hr/>	<hr/>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>
		14,454	68

The notes on page 10 form part of these financial statements.

The European Suzuki Association Limited
Balance Sheet
As at 31 December 2017

	Notes	2017		2016	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	(10)		298	
Cash at bank and in hand		50,217		44,190	
		<u>50,207</u>		<u>44,488</u>	
Creditors: Amounts Falling Due Within One Year	4	(3,868)		(12,603)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>46,339</u>		<u>31,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,339</u>		<u>31,885</u>
NET ASSETS			<u>46,339</u>		<u>31,885</u>
Income and Expenditure Account			<u>46,339</u>		<u>31,885</u>
MEMBERS' FUNDS			<u>46,339</u>		<u>31,885</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

.....

Mr Michal Gawronski

5 April 2018

.....

Mr Martin Rüttimann

The notes on page 10 form part of these financial statements.

The European Suzuki Association Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2. Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	2017	2016
	£	£
Bad debts	-	102
	-	102

3. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	(10)	233
Prepayments and accrued income	-	65
	(10)	298

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	3,868	3,026
Accruals and deferred income	-	9,577
	3,868	12,603

5. Share Capital

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. Ultimate Controlling Party

The company's ultimate controlling party are the members.

The European Suzuki Association Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2017

	2017		2016	
	£	£	£	£
TURNOVER				
Membership Fees - Country		62,032		51,703
Membership Fees - Individual		1,327		4,351
Teacher Training Registration Course Fees		650		790
Convention Registration Fees		19,127		-
CPD Courses		120		100
Fund Raising Income		2,318		4,885
		85,574		61,829
COST OF SALES				
Bad debts written off	-		102	
Other direct costs	26,968		12,934	
Foreign exchange gains/(losses)	(1)		-	
		(26,967)		(13,036)
GROSS SURPLUS		58,607		48,793
Administrative Expenses				
Travel and subsistence expenses	8,753		7,927	
Legal & professional fees	2,546		2,623	
Administration	29,895		32,978	
Bank charges	641		311	
Donations to European Suzuki Teaching Development Trust	2,318		4,885	
Sundry expenses	-		1	
		(44,153)		(48,725)
OPERATING SURPLUS		14,454		68
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		14,454		68