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Original document

Name: "The European Suzuki Association Limited - 31 December 2019 - Accounts.pdf"

Number of pages: 16

Document size (bytes): 136956

Document seal: 391ff7f125572762b10ddc6f714da74b

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Browser: Mozilla/5.0 (Macintosh; Intel Mac OS X 10_13_6) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/13.1.1 Safari/605.1.15

IP address: 51.154.67.78, 172.31.5.240

Timestamp: Mon Jul 27 2020 11:04:06 GMT+0000 (Coordinated Universal Time)

Receipt seal: 259fa8f75149065b5f864122cfb2d1b8

Registration number: 01476933

The European Suzuki Association Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

Gross Klein Wood
Chartered Certified Accountants
75 Park Road
Peterborough
Cambridgeshire
PE1 2TN

The European Suzuki Association Limited

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The European Suzuki Association Limited

Company Information

Company secretary	Mr. Martin Wood
Company Number	01476933
Registered office	75 Park Road Peterborough Cambridgeshire PE1 2TN
Accountants	Gross Klein Wood Chartered Certified Accountants 75 Park Road Peterborough Cambridgeshire PE1 2TN

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Other Activities and Achievements

Teacher Training remains at the core of the ESA's work.

Five new Teacher Trainers were appointed this year -

Jane Panter, Violin, UK
Jaap Delver, Recorder, Netherlands
Claus Kannevorff, Violin, Denmark
Mona Kodama, Violin, UK
Lee Marais, Violin, South Africa

The ESA Board continues to oversee Teacher Training standards whilst the appointment of new Teacher Trainers is delegated to Instrument Committees. These committees are nominated by the Teacher Trainers and formally elected by the Board of Directors.

Instrument Committees

FLUTE

Anke van der Bijl (Chairperson)
Sarah Hanley
Marja-Leena Mäkilä

GUITAR

Harald Söderberg (Chairperson)
Elio Galvagno
Nuria Cervantes

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2019

PIANO (ad Hoc Committee)

Grant Mead
Marzena Jasinska
Kristinn Örn Kristinsson
Ruth Miura
Silvia Faregna

VIOLA

Mysie Ferguson (Chairperson)
Joanne Martin
Sarah Buckley

VIOLIN

Trudy Byron Fahy (Chairperson)
Jan Matthiesen
Mysie Ferguson
Veerle van Gorp
Salla Ahokanto

VIOLONCELLO

Ruben Rivera (Chairperson)
Tessa Oakley
Eulalia Subira

VOICE

Analia Paula Capponi-Savolainen (Chairperson)
Katrina Pezzimenti
Mervi Sipola-Maliniemi

For DOUBLE BASS, HARP, MANDOLIN, ORGAN, RECORDER, SECE, and BRASS (TRUMPET, TROMBONE, FRENCH HORN, EUPHONIUM AND TUBA) the ESA Board act as Instrument Committee in consultation with Teacher Trainers and/or Teachers of the instrument as and when required.

Events held in 2019 were -

European Suzuki Guitar Teachers' Convention, Italy
European Suzuki Viola Gathering, Spain
European Suzuki Recorder Teachers' Convention, UK
International Suzuki Teacher Trainers' Convention, Spain

Future Events

The next Board Meeting and AGM will be held by Zoom hosted by the ESA Office, 45 Main Street, Upper Benefield, Peterborough UK on Thursday 23 and Friday 24 April 2020

European Suzuki Teachers' Convention, Denmark 24 to 26 April 2020
European Suzuki Children's' Convention Italy 14 to 18 July 2021

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2019

Governance

The members of The European Suzuki Association Limited are the national Suzuki associations in the area of operation who have satisfied the membership criteria set out in the ESA's Bylaws and have been elected as members by the Annual General Meeting.

The ESA's area of operation has been defined by the International Suzuki Association (ISA), which has granted the ESA a licence to use the 'Suzuki' name and trademark in Europe, the Middle East and Africa. ESA has also been given the right to issue 'Name Agreement sublicences' to national Suzuki associations in these areas.

The Board of Directors consists of representatives from each of the national Suzuki Associations (Country Directors), plus elected officers. The Board of Directors nominates the following Officers Chairman, Deputy Chairman, Treasurer and Honorary Secretary and two Officers. All Directors are formally appointed by election at the AGM.

There has been increasing interest in becoming a member of the European Suzuki Association from the Middle East and Africa. Directors will be looking at the ways to ensure good governance of an organisation which is fast growing in numbers and geographical spread.

At the Annual General Meeting held at ARCOTEL Kaiserwasser, Vienna, Austria on Friday 31 March 2019, the following changes were made:

RESIGNATIONS

Officers

Treasurer Michal Gawronski

Country Directors

FAROE ISLANDS Jón Festirstein

LATVIA Kristīne Rāviņa

LITHUANIA Sabina Kalibataite

ZIMBABWE Ivy Decker Jones

APPOINTMENTS

Officers

Treasurer Martin Wood

Officer Lucia Bellido

Officer Patricia Rüttimann

Country Directors

FAROE ISLANDS Agnar Lamhauge

LATVIA Sallija Bankevica

LITHUANIA Dėja Aukštikalnytė

ZIMBABWE Catherine Stirling

All other Directors were re-elected.

A meeting of the Board of Directors took place at ARCOTEL Kaiserwasser, Vienna, Austria on Thursday 30 and Friday 31 March 2019.

The Directors set out below held office during the whole of the period from 1st January 2019 to the date of this report unless otherwise stated.

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2019

Officers

CHAIRMAN Martin Rüttimann
DEPUTY CHAIRMAN Anke van der Bijl
HONORARY SECRETARY Kristine Ravina
TREASURER Martin Wood - *appointed 31 March*
OFFICER Lucia Bellido - *appointed 31 March*
OFFICER Patricia Rüttimann - *appointed 31 March*

Country Directors

AUSTRIA Andrea Mugrauer-Beis
BELGIUM Wim Meuris
CZECH REPUBLIC Jana Hrabáňová
DENMARK Anne Dorte Laub Busk
ESTONIA Janne Vasser
FAROE ISLANDS Agnar Lamhauge - *appointed 31 March*
FINLAND Niina Haapanen
FRANCE Christophe Bossuat
GERMANY Flora Gáll
ICELAND Sarah Buckley
IRELAND Trudy Byron-Fahy
ITALY Marco Messina
LATVIA Sallija Bankevica - *appointed 31 March*
LITHUANIA Dėja Aukštikalnytė - *appointed 31 March*
NETHERLANDS Karen Lavie
NORWAY Anne Berit Halvorsen
POLAND Bartosz Henrych
RUSSIA Svetlana Bryantseva
SOUTH AFRICA Madeleine Wikner
SPAIN Lucia Bellido
SWEDEN Päiviki Wirkkala-Malmqvist
SWITZERLAND Patricia Rüttimann
TURKEY Ayça Budak
UNITED KINGDOM Helen Brunner
ZIMBABWE Catherine Stirling - *appointed 31 March*

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2019

Administration

The ESA's Administrator reports to the Officers on a regular basis, and the Board is kept in touch with any major developments that occur between meetings, which are usually held once a year.

The Administrative Office serves as a contact point between members and assists Board Members, Instrument Committees and Teacher Trainers in their work.

The ESA is committed to maintaining good communications with its own member associations and with Suzuki associations in other regions. The ESA website and central member database has helped to achieve this in providing a much improved source of information on the ESA, its Country Members, Suzuki Instruments, Events, News and Exam Results from around the Region. The search facility for 'Find a Teacher' is an important tool for parents. Teachers are finding the Members section useful for all ESA procedures and documents, as well as Articles written by teachers for teachers to establish a vivid platform of exchange and a rich source of information for all teacher members.

A steady flow of enquiries is received through the 'Contact us' form.

The Teachers' Newsletter is published once a year and is available as an eNewsletter on the ESA website.

An Administrative Assistant has been taken on to help with the increasing workload of the ESA Office, being primarily responsible for the recording of exam results and the issue of ESA Certificates.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Principal activity

The principal activity of the company continued to be a nonprofit organisation whose objects are 'to further the undertakings of Dr Suzuki's approach to education in Europe and in connection therewith, to facilitate contact internationally and particularly between Europe, America and Japan'.

The Directors are pleased to report that during the year from 1 January 2019 to 31 December 2019, progress has continued in fulfilling these objectives.

- The organisation's 25 member national Suzuki associations all continue to be active and most reported growth in the number of trained Suzuki teachers in their countries.
- The European Suzuki Association Limited (ESA) maintained its commitment to the training of teachers. Teacher Training programmes continue in most of our member countries and new programmes are being established in other countries.
- The ESA continued to publish a Teachers' Newsletter.
- The ESA continued to play an active part in international cooperation through its membership of the International Suzuki Association (ISA).

Approved by the Board on 24 April 2020 and signed on its behalf by:

.....
Martin Ruttimann
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
The European Suzuki Association Limited
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The European Suzuki Association Limited for the year ended 31 December 2019 as set out on pages 8 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of The European Suzuki Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The European Suzuki Association Limited and state those matters that we have agreed to state to the Board of Directors of The European Suzuki Association Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The European Suzuki Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The European Suzuki Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The European Suzuki Association Limited. You consider that The European Suzuki Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The European Suzuki Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Gross Klein Wood
Chartered Certified Accountants
75 Park Road
Peterborough
Cambridgeshire
PE1 2TN
24 April 2020

The European Suzuki Association Limited

Profit and Loss Account for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		139,420	73,780
Cost of sales		(60,904)	(12,322)
Administrative expenses		<u>(55,086)</u>	<u>(60,563)</u>
Operating surplus		23,430	895
Interest payable and similar expenses		<u>(494)</u>	<u>-</u>
Surplus before tax		<u>22,936</u>	<u>895</u>
Surplus for the year		<u>22,936</u>	<u>895</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The European Suzuki Association Limited

Statement of Comprehensive Income for the Year Ended 31 December 2019

	2019	2018
	£	£
Surplus for the year	<u>22,936</u>	<u>895</u>
Total comprehensive income for the year	<u><u>22,936</u></u>	<u><u>895</u></u>

The European Suzuki Association Limited

(Registration number: 01476933)

Balance Sheet as at 31 December 2019

	Note	2019		2018	
		£	£	£	£
Current assets					
Debtors	4		979		103
Cash at bank and in hand			<u>74,921</u>		<u>49,554</u>
			75,900		49,657
Creditors: Amounts falling due within one year					
	5		<u>(5,730)</u>		<u>(2,423)</u>
Net assets					
			<u>70,170</u>		<u>47,234</u>
Capital and reserves					
Profit and loss account		<u>70,170</u>		<u>47,234</u>	
Total equity			<u>70,170</u>		<u>47,234</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 April 2020 and signed on its behalf by:

.....
Martin Ruttimann
Director

The notes on pages 12 to 13 form an integral part of these financial statements.

The European Suzuki Association Limited

Statement of Changes in Equity for the Year Ended 31 December 2019

	Profit and loss account £	Total £
At 1 January 2019	47,234	47,234
Surplus for the year	22,936	22,936
Total comprehensive income	22,936	22,936
At 31 December 2019	70,170	70,170
	Profit and loss account £	Total £
At 1 January 2018	46,339	46,339
Surplus for the year	895	895
Total comprehensive income	895	895
At 31 December 2018	47,234	47,234

The notes on pages 12 to 13 form an integral part of these financial statements.

The European Suzuki Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

75 Park Road
Peterborough
Cambridgeshire
PE1 2TN
England

These financial statements were authorised for issue by the Board on 24 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

The European Suzuki Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

4 Debtors

	2019 £	2018 £
Trade debtors	979	103
	<u>979</u>	<u>103</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	2,350	2,423
Other creditors	3,380	-
	<u>5,730</u>	<u>2,423</u>

The European Suzuki Association Limited

Detailed Income and Expenditure Account for the Year Ended 31 December 2019

	2019		2018	
	£	£	£	£
Turnover				
Rendering of services, UK		(3,380)		-
Membership fees - Country		69,989		69,342
Membership Fees - Individual		2,511		1,905
Teacher Training Registration Course Fees		1,645		1,307
Convention Registration Fees		65,631		-
CPD Courses		40		60
Fund Raising Income		2,984		1,166
		139,420		73,780
Cost of Sales				
Other direct costs	60,904		12,322	
(Profit)/loss on foreign currency	494		-	
	(61,398)		(12,322)	
GROSS SURPLUS		78,022		61,458
Administrative expenses				
Donations to European Suzuki Teaching Development Trust	2,041		4,902	
Travel and subsistence	13,147		18,753	
Administration	34,130		33,757	
Legal and professional fees	3,943		2,827	
Bank charges	1,825		324	
	(55,086)		(60,563)	
OPERATING SURPLUS FOR THE FINANCIAL YEAR		22,936		895

This page does not form part of the statutory financial statements.