

**THE EUROPEAN SUZUKI ASSOCIATION LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Next Level Business

Digital Chartered Accountants

The European Suzuki Association Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Company Information	1
Directors' Report	2–6
Accountant's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Notes to the Financial Statements	10–11
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	12

The European Suzuki Association Limited
Company Information
For The Year Ended 31 December 2016

Directors

Mr Martin Rüttimann
Mrs Anke van der Bijl
Mr Michal Gawronski
Mrs Kristine Ravina

Company Number

01476933

Registered Office

Gross Klein Wood
75 Park Road
Peterborough
PE1 2TN

Accountants

Next Level Business
Digital Chartered Accountants
Coopers Lodge
1 Shootersway Park
Berkhamsted
Hertfordshire
HP4 3NX

The European Suzuki Association Limited
Company No. 01476933
Directors' Report For The Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continued to be a non-profit organisation whose objects are 'to further the undertakings of Dr Suzuki's approach to education in Europe and in connection therewith, to facilitate contact internationally and particularly between Europe, America and Japan'.

The Directors are pleased to report that during the year from 1 January 2016 to 31 December 2016, progress has continued in fulfilling these objectives.

- The organisation's 23 full member national Suzuki associations all continue to be active and most reported growth in the number of trained Suzuki teachers in their countries.
- The European Suzuki Association Limited (ESA) maintained its commitment to the training of teachers. Teacher Training programmes continue in most of our member countries and new programmes are being established in other countries.
- The ESA continued to publish a Teachers' Newsletter.
- The ESA continued to play an active part in international co-operation through its membership of the International Suzuki Association (ISA).

Review of Business

Teacher Training remains at the core of the ESA's work.

Four new Teacher Trainers were appointed this year -

Salla Ahokanto, Violin Finland
Mervi Sipola-Maliniemi, Voice Finland
Michaela Zirnbauer, Violin Germany
Dorte Rolff-Petersen, Violoncello Denmark

The ESA Board continues to oversee Teacher Training standards whilst the appointment of new Teacher Trainers is delegated to Instrument Committees. These committees are nominated by the Teacher Trainers and formally elected by the Board of Directors.

Instrument Committees

FLUTE
Anke van der Bijl (Chairperson)
Sarah Hanley
Marja-Leena Mäkilä

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2016

GUITAR

Harald Söderberg (Chairperson)
Elio Galvagno
Mary Lou Roberts

PIANO

Kasia Borowiak (Chairperson)
Caroline Gowers
Kristinn Örn Kristinsson
Marzena Jasińska-Siudzińska
Stephen Power

VIOLA

Mysie Ferguson (Chairperson)
Joanne Martin
Sarah Buckley

VIOLIN

Christophe Bossuat (Chairperson)
Trudy Byron Fahy
Jan Matthiesen
Mysie Ferguson
Veerle van Gorp

VIOLONCELLO

Ruben Rivera (Chairperson)
Marianne Vrijland
Penny Heath

VOICE

Päivi Kukkamäki (Chairperson)
Katrina Pezzimenti
Analia Paula Capponi-Savolainen

For DOUBLE BASS, HARP, MANDOLIN, ORGAN, RECORDER, SECE, and TRUMPET the ESA Board act as Instrument Committee in consultation with Teacher Trainers and/or Teachers of the instrument as and when required.

A Suzuki Gala Concert held at the Royal Albert Hall in London, UK proved to be historic event with 1,300 young Suzuki musicians from all over Europe and beyond performing to an audience of over 5,000 with all 14 Suzuki instruments included in the programme. This event was a powerful demonstration of the significance of Dr. Suzuki's common repertoire with the performers speaking over 22 different languages yet united by the language of music.

The European Suzuki Teachers' Convention in Gdansk, Poland this year was very well attended and offered a weekend full of inspiration presented by those who had studied with Dr Suzuki himself, giving the new generation of Suzuki teachers an insight into the hard work and dedication which was involved in developing the Suzuki Method™

A number of Suzuki Schools from Europe were invited to form a European Suzuki Orchestra and perform at the National Forum of Music NFM, Wrocław, Poland as part of the 51st International Festival Wratislavia Cantans which seeks to instil in the younger generation the significance of strengthening ties within Europe, by promoting different cultures and languages, and by assigning to music its rightful role in representing all of them.

Future Events

The next Board Meeting and AGM will be held at The Leonardo Hotel Cologne, Germany on 11 and 12 March 2016.

A European Suzuki Viola Gathering is planned for February 2017 in UK.

A European Suzuki Violoncello Workshop & Teachers Conference is planned for August 2017 in UK.

A European Suzuki Guitar Convention is planned for August 2017 in Italy.

A European Suzuki Teacher Trainers Convention is planned for September 2017 in UK.

A European Suzuki Teachers Convention is planned for April 2018 in Iceland

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2016

Governance

The members of The European Suzuki Association Limited are the national Suzuki associations in the area of operation who have satisfied the membership criteria set out in the ESA's Bylaws and have been elected as members by the Annual General Meeting.

The ESA's area of operation has been defined by the International Suzuki Association (ISA), which has granted the ESA a licence to use the 'Suzuki' name and trademark in Europe, the Middle East and Africa. ESA has also been given the right to issue 'Name Agreement sublicences' to national Suzuki associations in these areas.

The Board of Directors consists of representatives from each of the national Suzuki Associations (Country Directors), plus elected officers. The Board of Directors nominates the following Officers - Chairman, Deputy Chairman, Treasurer and Honorary Secretary and Officer. All Directors are formally appointed by election at the AGM.

There has been increasing interest in becoming a member of the European Suzuki Association from the Middle East and Africa. Directors will be looking at the ways to ensure good governance of an organisation which is fast growing in numbers and geographical spread.

At the Annual General Meeting held at the Scandic Hotel, Gdansk, Poland on 15 April 2016 the following changes took place -

COUNTRY MEMBERSHIP

Croatia

The ESA received notification of the closure of the national Suzuki association for Croatia (Hrvatski Suzuki Centar) (HSC) from the President and Country Director Marko Mađarić.

Netherlands

Membership of the ESA was terminated for the national Suzuki association for The Netherlands - Suzuki Vereniging Nederland (SVN). All teachers in the Netherlands were invited to become an Individual Associate Member of the ESA for the time being until it was possible for a new association to be established which complies with ESA Articles & Bylaws and has a nomination for a representative on the ESA Board.

HONORARY MEMBERSHIP

Helen Brunner, ESA Country Director for United Kingdom was awarded Honorary Membership

RESIGNATIONS

Country Directors

CROATIA Marko Madjaric
FAROE ISLANDS Sámal Petersen
ICELAND Þórdís Stross
LITHUANIA Valdas Povilaitis
NETHERLANDS Esther van Eijk
RUSSIA Mikhail Bogdanov
SWITZERLAND Carol Bez

APPOINTMENTS

Officers

TREASURER Michal Gawronski

Country Directors

AUSTRIA Andrea Mugrauer-Beis
BELGIUM Wim Meuris
FAROE ISLANDS Jón Festirstein
ICELAND Sarah Buckley
LITHUANIA Sabina Kalibataite
RUSSIA Olga Saprygina
SWITZERLAND Patricia Rüttimann

All other Directors were re-elected.

A meeting of the Board of Directors took place at the Scandic Hotel, Gdansk, Poland on 14 & 15 April 2016

An Extraordinary General Meeting took place by Skype on 22 December 2016 whereby the Zimbabwe Suzuki Association was elected in as a Country Member.

The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2016

The Directors set out below held office during the whole of the period from 1st January 2016 to the date of this report unless otherwise stated.

Officers

CHAIRMAN Martin Rüttimann
DEPUTY CHAIRMAN Anke van der Bijl
HONORARY SECRETARY Kristine Ravina
TREASURER Michal Gawronski *Appointed 15 April 2016*

Country Directors

AUSTRIA Andrea Mugrauer-Beis *Appointed 15 April 2016*
BELGIUM Wim Meuris *Appointed 15 April 2016*
DENMARK Anne Dorte Laub Busk
ESTONIA Janne Vasser
FAROE ISLANDS Jón Festirstein *Appointed 15 April 2016*
FINLAND Marja Olamaa
FRANCE Christophe Bossuat
GERMANY Flora Gáll
ICELAND Sarah Buckley *Appointed 15 April 2016*
IRELAND Trudy Byron-Fahy
ITALY Marco Messina
LATVIA Kristīne Rāviņa
LITHUANIA Sabina Kalibataite *Appointed 15 April 2016*
NORWAY Anne Berit Halvorsen
POLAND Bartosz Henrych
RUSSIA Olga Sapryigina *Appointed 15 April 2016*
SOUTH AFRICA Andrea Kreuiter
SPAIN Eunice Cordero
SWEDEN Sven Sjögren
SWITZERLAND Patricia Rüttimann *Appointed 15 April 2016*
TURKEY Ayça Budak
UNITED KINGDOM Helen Brunner
ZIMBABWE Ivy Decker Jones *Appointed 22 December 2016*

Administration

The ESA's Administrator reports to the Officers on a regular basis, and the Board is kept in touch with any major developments that occur between meetings, which are usually held once a year.

The Administrative Office serves as a contact point between members and assists Board Members, Instrument Committees and Teacher Trainers in their work.

The ESA is committed to maintaining good communications with its own member associations and with Suzuki associations in other regions. The ESA website and central member database has helped to achieve this in providing a much improved source of information on the ESA, its Country Members, Suzuki Instruments, Events, News and Exam Results from around the Region. The search facility for 'Find a Teacher' is an important tool for parents. Teachers are finding the Members section useful for all ESA procedures and documents, as well as Articles written by teachers for teachers to establish a vivid platform of exchange and a rich source of information for all teacher members. A steady flow of enquiries is received through the 'Contact us' form.

The Teachers' Newsletter is published once a year and is available as an e-Newsletter on the ESA website.

Directors

The directors who held office during the year were as follows:

Mr Martin Rüttimann
Mrs Anke van der Bijl
Mr Michal Gawronski
Mrs Kristine Ravina

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**The European Suzuki Association Limited
Directors' Report (continued)
For The Year Ended 31 December 2016**

On behalf of the board

Mr Martin Rüttimann

28 June 2017

Mr Michal Gawronski

The European Suzuki Association Limited
Accountant's Report
For The Year Ended 31 December 2016

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The European Suzuki Association Limited For The Year Ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The European Suzuki Association Limited For The Year Ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of The European Suzuki Association Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of The European Suzuki Association Limited and state those matters that we have agreed to state to the directors of The European Suzuki Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The European Suzuki Association Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that The European Suzuki Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The European Suzuki Association Limited. You consider that The European Suzuki Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The European Suzuki Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1 March 2017

Next Level Business
Digital Chartered Accountants

Coopers Lodge
1 Shootersway Park
Berkhamsted
Hertfordshire
HP4 3NX

The European Suzuki Association Limited
Income and Expenditure Account
For The Year Ended 31 December 2016

	Notes	2016	2015
		£	£
TURNOVER		61,829	55,705
Cost of sales		(13,036)	(4,332)
		<hr/>	<hr/>
GROSS SURPLUS		48,793	51,373
Administrative expenses		(48,725)	(51,258)
		<hr/>	<hr/>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>
		68	115

The notes on pages 10 to 11 form part of these financial statements.

The European Suzuki Association Limited
Balance Sheet
As at 31 December 2016

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	298		4,279	
Cash at bank and in hand		44,190		35,304	
		44,488		39,583	
Creditors: Amounts Falling Due Within One Year	4	(12,603)		(7,016)	
NET CURRENT ASSETS (LIABILITIES)			31,885		32,567
TOTAL ASSETS LESS CURRENT LIABILITIES			31,885		32,567
PROVISIONS FOR LIABILITIES					
Provisions For Charges			-		(750)
NET ASSETS			31,885		31,817
Profit and loss account			31,885		31,817
MEMBERS' FUNDS			31,885		31,817

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Martin Rüttimann

Mr Michal Gawronski

28 June 2017

The notes on pages 10 to 11 form part of these financial statements.

The European Suzuki Association Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2. Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	2016	2015
	£	£
Bad debts	102	-
	<u>102</u>	<u>-</u>

3. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	233	4,279
Prepayments and accrued income	65	-
	<u>298</u>	<u>4,279</u>

Trade debtors for the year relate to outstanding country and individual membership fees at the year end. Prior year other debtors relates to the holding of an interest free loan to ESTDT which was recalled in the year.

4. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	3,026	3,200
ESTDT Donations Declared	-	716
Accruals and deferred income	9,577	3,100
	<u>12,603</u>	<u>7,016</u>

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The European Suzuki Association Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Ultimate Controlling Party

The company's ultimate controlling party are the members.

The European Suzuki Association Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2016

	2016		2015	
	£	£	£	£
TURNOVER				
Membership Fees - Country		51,703		52,830
Membership Fees - Individual		4,351		1,239
Teacher Training Registration Course Fees		790		800
CPD Courses		100		120
Fund Raising Income		4,885		716
		61,829		55,705
COST OF SALES				
Bad debts written off	102		-	
Other direct costs	12,934		4,332	
		(13,036)		(4,332)
GROSS SURPLUS		48,793		51,373
Administrative Expenses				
Travel and subsistence expenses	7,927		3,748	
Legal & professional fees	2,623		14,376	
Administration	32,978		32,163	
Bank charges	311		255	
Donations to European Suzuki Teaching Development Trust	4,885		716	
Sundry expenses	1		-	
		(48,725)		(51,258)
OPERATING SURPLUS		68		115
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		68		115