

**THE EUROPEAN SUZUKI ASSOCIATION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

**The European Suzuki Association Limited
Directors' Report and Financial Statements
For The Year Ended 31 December 2015**

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The European Suzuki Association Limited
Company Information
For The Year Ended 31 December 2015

Directors

Mr Michal Gawronski
Mrs Kristine Ravina
Mr Martin Rüttimann
Mrs Anke van der Bijl

Company Number

01476933

Registered Office

Gross Klein Wood
75 Park Road
Peterborough
PE1 2TN

Accountants

Next Level Business
Digital Chartered Accountants
Coopers Lodge
1 Shootersway Park
Berkhamsted
Hertfordshire
HP4 3NX

The European Suzuki Association Limited
Company No. 01476933
Directors' Report For The Year Ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continued to be a non-profit organisation whose objects are 'to further the undertakings of Dr Suzuki's approach to education in Europe and in connection therewith, to facilitate contact internationally and particularly between Europe, America and Japan'.

The Directors are pleased to report that during the year from 1 January 2015 to 31 December 2015, progress has continued in fulfilling these objectives.

- The organisation's 23 full member national Suzuki associations all continue to be active and most reported growth in the number of trained Suzuki teachers in their countries.
- The European Suzuki Association Limited (ESA) maintained its commitment to the training of teachers. Teacher Training programmes continue in most of our member countries and new programmes are being established in other countries.
- The ESA continued to publish a Teachers' Newsletter.
- The ESA continued to play an active part in international co-operation through its membership of the International Suzuki Association (ISA).

Review of Business

Teacher Training remains at the core of the ESA's work.

At the board meeting held on 14 March 2015, five new Teacher Trainers were appointed -

Samal Petersen, Violin Faroe Islands
Maria Jesus Cano, Violin Spain
Tessa Oakley, Violoncello Great Britain
Ann-Marie Sundberg, Trumpet Sweden
Francesca Galvagno, Guitar Italy

The ESA Board continues to oversee Teacher Training standards whilst the appointment of new Teacher Trainers has, this year, been delegated to the newly elected and appointed Instrument Committees. These committees were nominated by the Teacher Trainers and formally elected by the Board of Directors.

Instrument Committees

FLUTE
Anke van der Bijl (Chairperson)
Sarah Hanley
Marja-Leena Mäkilä

The European Suzuki Association Limited
Directors' Report (continued) For The Year Ended 31 December 2015

GUITAR

Harald Söderberg (Chairperson)
Elio Galvagno
Mary Lou Roberts

PIANO

Kasia Borowiak (Chairperson)
Caroline Gowers
Kristinn Örn Kristinsson
Marzena Jasińska-Siudzińska
Stephen Power

VIOLA

Mysie Ferguson (Chairperson)
Joanne Martin
Sarah Buckley

VIOLIN

Christophe Bossuat (Chairperson)
Trudy Byron Fahy
Jan Matthiesen
Mysie Ferguson
Veerle van Gorp

VIOLONCELLO

Ruben Rivera (Chairperson)
Marianne Vrijland
Penny Heath

VOICE

Päivi Kukkamäki (Chairperson)
Katrina Pezzimenti
Analia Paula Capponi-Savolainen

For DOUBLE BASS, HARP, MANDOLIN, ORGAN, RECORDER, SECE, and TRUMPET the ESA Board will act as Instrument Committee in consultation with Teacher Trainers and/or Teachers of the instrument as and when required.

The huge success of the European Suzuki Convention in Davos, Switzerland this year demonstrated the vitality of the Suzuki Community when they come together and the energy that is generated therein. This is what will propel the ESA into the future and grow the Suzuki Method™ throughout the region.

Future Events

The next Board Meeting and AGM will be held at The Scandic Hotel, Gdansk, Poland on 14 April 2016.

A European Suzuki Teachers' Convention is planned for April 2016

A European Suzuki Viola Gathering is planned for February 2017

Governance

The members of The European Suzuki Association Limited are the national Suzuki associations in the area of operation who have satisfied the membership criteria set out in the ESA's Bylaws and have been elected as members by the Annual General Meeting.

Deutsche Suzuki Gesellschaft e.V., a former member of the ESA and national Suzuki association for Germany, filed a lawsuit against the ESA in 2014. On August 27 2015 a court hearing took place at the Regional Court in Bonn, Germany. No verdict was reached but a settlement was agreed whereby the ESA paid 10,000 Euro in full and final settlement. Court costs were shared equally between both parties. As a consequence the ESA representative for Germany remains SuzukiMusik Deutschland and relations with Deutsche Suzuki Gesellschaft are kept distant.

Interest in founding a national Suzuki Association has been expressed by Israel and the Czech Republic.

The ESA's area of operation has been defined by the International Suzuki Association (ISA), which has granted the ESA a licence to use the 'Suzuki' name and trademark in Europe, the Middle East and Africa. ESA has also been given the right to issue 'Name Agreement sub-licences' to national Suzuki associations in these areas.

The European Suzuki Association Limited
Directors' Report (continued) For The Year Ended 31 December 2015

The Board of Directors consists of representatives from each of the national Suzuki Associations (Country Directors), plus elected officers. The Board of Directors nominates the following Officers - Chairman, Deputy Chairman, Treasurer and Honorary Secretary and Officer. All Directors are formally appointed by election at the AGM.

At the Annual General Meeting held at The Holiday Inn, Peterborough, Great Britain on 14 March 2015 the following changes took place –

RESIGNATIONS

Officers

TREASURER Martin Wood
HONORARY SECRETARY Grant Mead

Country Directors

BELGIUM Koen Rens

Instrument Directors

FLUTE & RECORDER Anke Van der Bijl
GUITAR Harald Söderberg
PIANO Grant Mead
VIOLA Mysie Ferguson
VIOLIN Marianne Rygner
VIOLONCELLO & DOUBLE BASS Ruben Rivera
VOICE Dr. Päivi Kukkamäki

APPOINTMENTS

Officers

TREASURER (ACTING) Michal Gawronski
HONORARY SECRETARY Kristine Rävina
OFFICER Michal Gawronski

Country Directors

BELGIUM TBC

All other Directors were re-elected.

A meeting of the Board of Directors took place on 14 March 2015 at The Holiday Inn, Peterborough, Great Britain.

The Directors set out below held office during the whole of the period from 1st January 2015 to the date of this report unless otherwise stated.

Officers

CHAIRMAN Martin Rüttimann
DEPUTY CHAIRMAN Anke van der Bijl
HONORARY SECRETARY Grant Mead Resigned 14 March 2015
HONORARY SECRETARY Kristine Ravina Appointed 14 March 2015
TREASURER Martin Wood Resigned 14 March 2015
ACTING TREASURER Michal Gawronski Appointed 14 March 2015
OFFICER Michal Gawronski Appointed 14 March 2015

Country Directors

BELGIUM Koen Rens Resigned 14 March 2015
CROATIA Marko Madjaric
DENMARK Anne Dorte Laub Busk
ESTONIA Janne Vasser
FAROE ISLANDS Sámal Petersen
FINLAND Marja Olamaa
FRANCE Christophe Bossuat
GERMANY Flora Gáll
GREAT BRITAIN Helen Brunner
ICELAND Disa Stross
IRELAND Trudy Byron-Fahy
ITALY Marco Messina
LATVIA Kristine Rävina

The European Suzuki Association Limited
Directors' Report (continued) For The Year Ended 31 December 2015

LITHUANIA Valdas Povilaitis
NETHERLANDS Esther van Eijk
NORWAY Anne Berit Halvorsen
POLAND Bartosz Henrych
RUSSIA Mikhail Bogdanov
SOUTH AFRICA Andrea Kreuiter
SPAIN Eunice Cordero
SWEDEN Sven Sjögren
SWITZERLAND Carol Bez
TURKEY Ayça Budak

Administration

The ESA's Administrator reports to the Officers on a regular basis, and the Board is kept in touch with any major developments that occur between meetings, which are usually held once a year.

The Administrative Office serves as a contact point between members and assists Board Members and Teacher Trainers in their work.

The ESA is committed to maintaining good communications with its own member associations and with Suzuki associations in other regions. The ESA website and central member database has helped to achieve this in providing a much improved source of information on the ESA, its Country Members, Suzuki Instruments, Events and News from around the Region. The search facility for 'Find a Teacher' is proving to be very popular and new teachers are finding the Members section useful for all ESA procedures and documents. A steady flow of enquiries is received through the 'Contact us' form. A new section for Articles written by teachers for teachers has been added to the Members section to establish a vivid platform of exchange and a rich source of information for all teacher members.

The Teachers' Newsletter is published once a year and is available as an e-Newsletter on the ESA website.

Directors

The directors who held office during the year were as follows:

Mr Michal Gawronski	APPOINTED	14/03/2015
Mrs Kristine Ravina	APPOINTED	14/03/2015
Mr Grant Mead	RESIGNED	14/03/2015
Mr Martin Rüttimann		
Mrs Anke van der Bijl		
Mr Martin Wood	RESIGNED	14/03/2015

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Martin Rüttimann

Mrs Anke van der Bijl

13 April 2016

The European Suzuki Association Limited
Accountant's Report
For The Year Ended 31 December 2015

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The European Suzuki Association Limited For The Year Ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The European Suzuki Association Limited For The Year Ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of The European Suzuki Association Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2016. Our work has been undertaken solely to prepare for your approval the accounts of The European Suzuki Association Limited and state those matters that we have agreed to state to the directors of The European Suzuki Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The European Suzuki Association Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that The European Suzuki Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The European Suzuki Association Limited. You consider that The European Suzuki Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The European Suzuki Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

13 April 2016

Next Level Business
Digital Chartered Accountants

Coopers Lodge
1 Shootersway Park
Berkhamsted
Hertfordshire
HP4 3NX

The European Suzuki Association Limited
Income and Expenditure Account
For The Year Ended 31 December 2015

	Notes	2015 £	2014 £
TURNOVER		55,705	59,321
Cost of sales		(4,332)	(8,076)
		<u>51,373</u>	<u>51,245</u>
GROSS SURPLUS		51,373	51,245
Administrative expenses		(51,258)	(51,171)
		<u>115</u>	<u>74</u>
SURPLUS FOR THE FINANCIAL YEAR	5	<u><u>115</u></u>	<u><u>74</u></u>

The European Suzuki Association Limited
Statement of Total Recognised Gains and Losses
For The Year Ended 31 December 2015

	2015	2014
	£	£
Surplus/(Deficit) for the financial year	115	74
Total recognised gains and losses relating to the year/period	115	74
Prior year adjustment	-	153
Total gains and losses recognised since the last financial statements	115	227

The European Suzuki Association Limited
Balance Sheet
As at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
CURRENT ASSETS					
Debtors	2	4,279		10,000	
Cash at bank and in hand		35,304		38,547	
		39,583		48,547	
Creditors: Amounts Falling Due Within One Year	3	(7,016)		-	
NET CURRENT ASSETS (LIABILITIES)			32,567	48,547	
TOTAL ASSETS LESS CURRENT LIABILITIES			32,567	48,547	
PROVISIONS FOR LIABILITIES					
Provisions For Charges	4		(750)	(16,845)	
			31,817	31,702	
NET ASSETS			31,817	31,702	
Income and Expenditure Account			31,817	31,702	
MEMBERS' FUNDS	5		31,817	31,702	

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Martin Rüttimann

Mrs Anke van der Bijl

13 April 2016

The European Suzuki Association Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2. Debtors

	2015	2014
	£	£
Due within one year		
Trade debtors	4,279	-
Other debtors	-	10,000
	4,279	10,000
	4,279	10,000

Trade debtors for the year relate to outstanding country and individual membership fees at the year end. Prior year other debtors relates to the holding of an interest free loan to ESTDT which was recalled in the year.

3. Creditors: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade creditors	3,200	-
ESTDT Donations Declared	716	-
Accruals and deferred income	3,100	-
	7,016	-
	7,016	-

4. Provisions for Liabilities

	£
As at 1 January 2015	16,845
Additional provisions made during the period	(16,095)
As at 31 December 2015	750

The European Suzuki Association Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2015

5. Reconciliation of Reserves

	Income and Expenditure Account
	£
As at 1 January 2015 as previously stated	31,702
As at 1 January 2015 as restated	31,702
Surplus for year	115
As at 31 December 2015	31,817

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. Ultimate Controlling Party

The company's ultimate controlling party is the members

The European Suzuki Association Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2015

	2015		2014	
	£	£	£	£
TURNOVER				
Membership Fees - Country		52,830		50,211
Membership Fees - Individual		1,239		3,038
Teacher Training Registration Course Fees		800		896
Convention Registration Fees		-		5,176
CPD Courses		120		-
Fund Raising Income		716		-
		55,705		59,321
COST OF SALES				
Other direct costs	4,332		8,076	
	(4,332)		(8,076)	
		51,373		51,245
GROSS SURPLUS				
Administrative Expenses				
Travel and subsistence expenses	3,748		10,131	
Legal & professional fees	14,376		10,395	
Administration	32,163		30,020	
Bank charges	255		625	
Donations to European Suzuki Teaching Development Trust	716		-	
		(51,258)		(51,171)
NET SURPLUS		115		74